



**Suffolk**  
Credit Union

## **SUFFOLK CREDIT UNION MASTERCARD® BUSINESS REWARDS CREDIT CARD APPLICATION**

Thank you for considering Suffolk's Business Credit Card.  
We look forward to working with you.

Please complete the application in full on the following pages and submit to Suffolk Credit Union by one of the following means:

- 1.) Return the completed application to one of our convenient local branches
- 2.) Email the completed application to:  
[BusinessServices@suffolkcu.org](mailto:BusinessServices@suffolkcu.org)
- 3.) Fax the completed application to: 631-396-1247  
(attention: Business Services)
- 4.) Send the completed application as an attachment using secured messaging through your Online Banking account

If you have any questions please contact a Suffolk representative at 631-924-8000.

We will contact you shortly after receipt of the application to let you know if any additional information is needed.



# MasterCard Business Rewards Credit Card Application

## BUSINESS INFORMATION

Company is organized as:

- Sole Proprietor
  LLC
  General Partnership
  Limited Partnership
  C - Corporation
  S - Corporation
  Not-for-Profit

Other: \_\_\_\_\_ State of Incorporation: \_\_\_\_\_

Exact Legal Name of Business	Business Member Number	Most Recent Fiscal Year's Sales	Most Recent Fiscal Year's Net Income	Prior Fiscal Year's Sales	Prior Fiscal Year's Net Income	<input type="radio"/> SSN
Business Phone	Name of Billing Contact	Contact Phone	Ext.	Tax ID or SSN (Not Sales Tax Number)		<input type="radio"/> EIN
Business e-Mail Address	Business Website Address	Number of Employees	Year Established	Number of Years Owners Have Been in this Line of Business		

Type of Business:

Retail
  Wholesale
  Manufacturing
  Service
 **Other:** \_\_\_\_\_

Business Premises:  Rent  Own

Business Location/Street Address \_\_\_\_\_ Business Mailing Address (if different) \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

## PRINCIPAL BUSINESS OWNER/OFFICER'S PERSONAL INFORMATION

List all principals, owners, officers and/or partners of the business. All are required to personally guarantee the loan.

### First Principal's Personal Information

Title:

- Owner
  President
  Principal Partner
  Vice President
  Secretary
  Treasurer
  Member
  Other

Length of Time Position Held: Years \_\_\_\_\_ Months \_\_\_\_\_ Ownership Percentage \_\_\_\_\_

Soc. Sec. Number \_\_\_\_\_ Date of Birth \_\_\_\_\_

First Name \_\_\_\_\_ MI \_\_\_\_\_ Last Name \_\_\_\_\_

Street Address \_\_\_\_\_ Home Phone \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_ Mobile Phone \_\_\_\_\_ Other Phone/eMail (Optional) \_\_\_\_\_

### Second Principal's Personal Information

Title:

- Owner
  President
  Principal Partner
  Vice President
  Secretary
  Treasurer
  Member
  Other

Length of Time Position Held: Years \_\_\_\_\_ Months \_\_\_\_\_ Ownership Percentage \_\_\_\_\_

Soc. Sec. Number \_\_\_\_\_ Date of Birth \_\_\_\_\_

First Name \_\_\_\_\_ MI \_\_\_\_\_ Last Name \_\_\_\_\_

Street Address \_\_\_\_\_ Home Phone \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_ Mobile Phone \_\_\_\_\_ Other Phone/eMail (Optional) \_\_\_\_\_

**Additional Principals may be added by using the attached Addendum page.**

**SUFFOLK CREDIT UNION - CONFIDENTIAL**

**LOAN INFORMATION**

**BUSINESS CREDIT CARDS**

Amount Requested

Minimum is \$5,000 - Maximum is \$50,000, in exact increments of \$500.00.

<b>CARDHOLDER'S NAME</b> (Max of 21 Characters and Spaces)	<b>CARDHOLDER'S CREDIT LINE</b> (in \$500 increments)	<b>DATE OF BIRTH</b>	<b>SSN</b>	<b>CARDHOLDER'S HOME ADDRESS</b>
---	--	----------------------	------------	----------------------------------

Additional Cardholders may be added by using the attached addendum page.

**ADDITIONAL QUESTIONS**

Has (or is) the business or any principal: **Explain each "yes" response below.**

1. Had any bad or doubtful assets?  Yes  No

If "Yes":

2. A partner or officer in any other venture?  Yes  No

If "Yes":

3. Had any debts discharged or satisfied or settled under the Bankruptcy Act?  Yes  No

If "Yes":

4. Any unsatisfied judgments?  Yes  No

If "Yes":

5. Obligated to pay alimony, child support or separate maintenance?  Yes  No

If "Yes":

6. Contingently liable for any additional partnership/other contributions?  Yes  No

If "Yes":

7. An Endorser, Co-Maker or Guarantor on any notes?  Yes  No

If "Yes":

8. Have any outstanding Letters of Credit?  Yes  No

If "Yes":

9. Contingently liable on any lease or contract?  Yes  No

If "Yes":

10. Have any suits or legal actions pending?  Yes  No

If "Yes":

11. Have any tax obligations past due?  Yes  No

If "Yes":

**REQUIRED ATTACHMENTS FOR AGGREGATE CREDIT OVER \$50,000**

- Three years' federal business tax returns with all schedules attached. Provide interim statements if application date is three months beyond fiscal year end.
- Three years' business financial statements (if available).
- Most recent three years' personal federal tax returns for each owner of the borrower.
- Personal financial statement for each owner of the borrower.

**NOTE:** Additional information may be requested.

# GUARANTY

Borrower: \_\_\_\_\_

Guarantor: \_\_\_\_\_

For valuable consideration, the sufficiency and receipt of which is hereby acknowledged and in order to induce the Lender (as defined herein) to issue a credit card loan to Borrower, the undersigned hereby unconditionally guarantees and promises to pay to Suffolk Credit Union ("Lender") in lawful money of the United States, any and all Indebtedness (as defined herein) of Borrower to Lender when due, whether at stated maturity, upon acceleration or otherwise, and at all times thereafter. The liability of Guarantor under this Guaranty is not limited as to the principal amount of the Indebtedness guaranteed and includes, without limitation, liability for all interest, fees and other reasonable costs and expenses relating to or arising out of the Indebtedness. The liability of Guarantor is continuing and relates to any Indebtedness, including that arising under successive transactions which shall either continue the Indebtedness or from time to time renew it after it has been satisfied. If multiple individuals or entities sign this Guaranty, their obligations under this Guaranty shall be joint and several. "Indebtedness" shall mean and includes any and all advances in connection with Borrower's credit card with Lender as well as any other debts, obligations and liabilities of Borrower, or any of them, previously, now or later made, incurred or created, whether voluntary or involuntary and however arising, whether due or not due, absolute or contingent, liquidated or unliquidated, determined or undetermined. The obligations under this Guaranty are independent of the obligations of Borrower or any other guarantor.

Guarantor agrees that until the Indebtedness has been paid in full Guarantor shall not be released by or because of the taking, or failure to take, any action that might in any manner vary, discharge or otherwise reduce, limit, or modify Guarantor's obligations under this Guaranty. Guarantor waives any defense to any liability under this Guaranty. It is the express intent of Guarantor that Guarantor's obligations under this Guaranty are and shall be absolute and unconditional. This is a guaranty of payment and not merely a guaranty of collection. In the event of the death of a Guarantor, the liability of the estate of the deceased Guarantor shall continue in full force and effect as to (i) the Indebtedness existing at the date of death, and any renewals or extensions, and (ii) loans or advances made to or for the account of Borrower after the date of the death of the deceased Guarantor pursuant to a commitment made by Lender to Borrower prior to the date of such death. In the event that acceleration of the time for payment of any of the Indebtedness is stayed upon the insolvency, bankruptcy, or reorganization of Borrower or otherwise, all such Indebtedness guaranteed by Guarantor shall nonetheless be payable by Guarantor immediately if requested by Lender.

Guarantor authorizes Lender to verify or check any information given by Guarantor to Lender, check Guarantor's credit references, verify employment, and obtain credit reports. Guarantor shall provide such financial statements and other financial information about Guarantor as Lender may reasonably request from time to time.

This Guaranty (a) binds Guarantor and Guarantor's executors, administrators, successors, and assigns, provided that Guarantor may not assign its rights or obligations under this Guaranty without the prior written consent of Lender, and (b) inures to the benefit of Lender and Lender's indorsees, successors, and assigns. Lender may, without notice to Guarantor and without affecting Guarantor's obligations, sell participations in, or assign the Indebtedness and this Guaranty, in whole or in part and may exchange information about Guarantor to any actual or potential participants or assignees.

Guarantor agrees to pay all reasonable attorneys' fees and all other costs and expenses that may be incurred by Lender (a) in the enforcement of this Guaranty or (b) in the preservation, protection, or enforcement of any rights of Lender in any case commenced by or against Guarantor under the Bankruptcy Code.

This Guaranty shall be governed and interpreted according to the laws of the State of New York (the "Governing Law State"), without regard to any choice of law, rules or principles to the contrary. Nothing in this paragraph shall be construed to limit or otherwise affect any rights or remedies of Lender under federal law.

The parties executed this agreement as of \_\_\_\_\_, 20\_\_\_\_.

Guarantor:

\_\_\_\_\_

# AGREEMENT

Signer(s) is authorized to apply for credit on behalf of the Business. Proceeds of the credit extended by Suffolk Credit Union (SCU) will be used for business purposes only and any property securing credit granted will not be used for any illegal or restricted use. Signer(s) warrants and acknowledges that: (a) representations made in the application are true, correct and complete; (b) knowingly making false statements for the purpose of influencing the action of a federal credit union is a CRIME in violation of Section 1014, Title 18, United States Code; (c) SCU is authorized to disclose to credit reporting agencies, insurer, investor and other interested parties SCU's experiences, transactions or documentation concerning this account to the extent allowed by and in accordance with applicable law; (d) SCU is authorized to make any credit investigation and to obtain and verify any information including any credit report information on a continuous basis in connection with this application or any review, update, extension or collection of credit extended; (e) SCU will retain this application and applicable documentation whether or not credit is extended; (f) authorizations also apply to any insurer of the credit extended and to any investor to whom SCU may sell all or part of the credit extended.

Borrower/Guarantor 1	Title	Date
Borrower/Guarantor 2	Title	Date
Borrower/Guarantor 3	Title	Date
Borrower/Guarantor 4	Title	Date

**Please complete all applicable information. Each principal must sign and date the application.  
FAX the completed application to Suffolk Credit Union Business Services at 631-396-1247, or email to [BusinessServices@suffolkcu.org](mailto:BusinessServices@suffolkcu.org) .**

---

## For SCU use only:

Underwriter  Approved  Declined Date

## Approved:

Limit: Rate: Credit Score:

---

