

# TRUTH-IN-SAVINGS DISCLOSURE LIQUID CERTIFICATE

Maturity Date:			Effective Date:			Teller #:			
The rates, fees, and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.									
Rate Schedule									
	Dividend Rate/ APY*	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
Liquid Share Certificate	0.80%	Fixed	\$10,000	Daily	Monthly	Account's Term	Not Allowed	Allowed – See Transaction Limitations Section	Automatic

## Account Disclosures

1. **RATE INFORMATION** – The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For the Liquid Share Certificate accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield assumes that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
2. **DIVIDEND PERIOD** - For Each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date,
3. **DIVIDEND COMPOUNDING AND CREDITING** – The compounding and crediting frequency of dividends are stated in the Rate Schedule. For Liquid Share Certificate accounts, at your option, you may choose to have dividends credited to your certificate account, paid to you by check or transferred to another account, of yours. If you choose to have dividends paid to you by check or transferred to another account, compounding will not apply.
4. **BALANCE INFORMATION** – To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have an additional minimum opening deposit requirements. The minimum balance method as said in the Rate schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.
5. **ACCRUAL OF DIVIDENDS** – For Liquid Share Certificate accounts, dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. For Liquid Share Certificate accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.
6. **EARLY WITHDRAWAL PENALTY** – If the member chooses to close the Certificate within the first 6 days of the term, a penalty will be applied equal to 7 days simple interest. See Transaction Limitations for additional information.
7. **TRANSACTION LIMITATIONS** – Members may make partial withdrawals from their share certificate accounts during the term of the certificate after the account has been established at least 7 days and cannot make additional partial withdrawals from the certificate more often than every 7 days. At the time of the partial withdrawal, an early withdrawal penalty of at least seven days' simple interest on amounts withdrawn within six days after each partial withdrawal will be assessed.
8. **MATURITY** – your account will mature as stated on this Truth-in Savings Disclosure or on your account receipt or Renewal Notice.
9. **MINIMUM DEPOSIT/BALANCE** – The minimum balance to open the share certificate and qualify for the rate is \$10,000, if at any point during the term of the share certificate the balance drops below the minimum for the month a \$25 fee will be charged to the account.
10. **RENEWAL POLICY** – The Renewal Policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.
11. **NONTRANSFERABLE/NONNEGOTIABLE** - Your account is nontransferable and nonnegotiable.

