

# Truth-In-Savings Disclosure

As of 2/8/2024



The rates, fees, and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

Account Type		Dividends				Balance Requirements				Account Limitations
		Dividend Rate/Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Account Disclosures #5
<b>Share Savings Account</b>	\$100.00 and greater	0.05%/0.05%	Daily	Monthly	Monthly (Calendar)	\$5.00	\$5.00	\$100.00	Daily Balance	Account transfer and withdrawal limitations apply.
<b>Joint Savings Account</b>		–	–	–	–	\$5.00	\$5.00	–	–	Account transfer and withdrawal limitations apply.
<b>SEP Account</b>		0.10%/0.10%	Daily	Monthly	Monthly (Calendar)	–	None	–	Daily Balance	Account transfer and withdrawal limitations apply.
<b>Insured Money Market Account</b>	\$0.01 to \$24,999.99 \$25,000.00 to \$49,999.99 \$50,000.00 to \$99,999.99 \$100,000.00 to \$249,999.99 \$250,000.00 to \$499,999.99 \$500,000.00 to \$999,999.99 \$1,000,000.00 or greater	0.25%/0.25% 0.50%/0.50% 0.50%/0.50% 0.70%/0.70% 0.75%/0.75% 0.75%/0.75% 2.72%/2.75%	Daily	Monthly	Monthly (Calendar)	\$2,500.00	\$2,500.00	–	Daily Balance	Account transfer and withdrawal limitations apply.
<b>e-Savings Account (online only)</b>	\$0.01 to \$250,000.00 \$250,000.01 and greater	3.45%/3.50% 0.05%/0.05%			Monthly (Calendar)					
<b>e-Savings Promo Account (online only)</b>	\$0.01 to \$250,000.00 \$250,000.01 and greater	4.41%/4.50%* 0.05%/0.05%			Monthly (Calendar)					*APY converts to standard e-Savings Account after March 31, 2024.
<b>Save Your Way</b>	\$100.00 and greater	0.05%/0.05%	Daily	Monthly	Monthly (Calendar)	\$5.00	None	\$100.00	Daily Balance	Account transfer and withdrawal limitations apply.
<b>First-Time Homebuyers Club</b>	\$100.00 and greater	0.05%/0.05%	Daily	Monthly	Monthly (Calendar)	\$100.00	None	\$100.00	Daily Balance	Account transfer and withdrawal limitations apply.
<b>Youth Savings Account</b>	up to 2,500.00 2,500.01 and greater	5.84%/6.00% 0.10%/0.10%	Daily	Monthly	Monthly (Calendar)	\$5.00	None	\$0.01	Daily Balance	Account transfer and withdrawal limitations apply.
<b>IRA Share Accounts</b>		0.10%/0.10%	Daily	Monthly	Monthly (Calendar)	–	None	–	Daily Balance	Account transfer and withdrawal limitations apply.
<b>Girl Scout Checking, Sharks Checking</b>	\$10,00.00 and greater	0.05%/0.05%	Daily	Monthly	Monthly (Calendar)	–	None	\$10,000.00	Daily Balance	
<b>Momentum Checking</b>	up to \$20,000.00 \$20,000.01 and greater	1.50%/1.50% 0.05%/0.05%	Daily	Monthly	Monthly (Calendar)	–	None	\$5,000.00 and complete at least 20 debit card purchases per month	Daily Balance	–

# Account Disclosures

As of 2/8/2024



Except as specifically described, the following disclosures apply to all of the accounts.

All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. **Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. All accounts are Tiered Rate accounts, except Joint Savings, SEP, IRA Share, and Basic Business Checking accounts. The balance ranges and corresponding Dividend Rates and Annual Percentage Yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.
2. **Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.
3. **Accrual of Dividends.** For all earning accounts, dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account.
4. **Balance Information.** To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is \$5.00. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Share Savings, Joint Savings, Insured Money Market, Momentum Checking and Deluxe Business Checking accounts, there is a minimum Daily Balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met during each day of the dividend period, there may be a service fee as stated in the Schedule of Fees and Charges. For Share Savings, Insured Money Market, Save Your Way, Girl Scout Checking, and Sharks Checking accounts, there is a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the Annual Percentage Yield stated in the Rate Schedule, dividends are calculated by applying a daily periodic rate to the principal in the account each day.
5. **Account Limitations.** For Share Savings, Joint Savings, Save Your Way, SEP, Insured Money Market, First-Time Homebuyers Club, Youth Savings and IRA Share accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For First-Time Homebuyers Club, if you withdrawal from your account, you will be charged a fee as disclosed in the Schedule of Fees and Charges and will be disqualified from the program. For IRA Share accounts, when account balance reaches \$500.00, it can be transferred to a Save Your Way account without a penalty. Rollovers and direct transfers are permitted. For Insured Money Markets, you may make no more than three (3) withdrawals from your account each month. If you exceed this limitation, you will be charged a fee as disclosed in the Schedule of Fees and Charges. An Insured Money Market withdrawal is subject to a fee as disclosed in the Schedule of Fees and Charges. For Youth Savings accounts, the entire balance may be transferred to a Share Savings account on the date in which you reach your 18th birthday and the account will be closed. Fees may reduce earnings. For all other accounts, no account limitations apply.
6. **Fees for Overdrawing Accounts.** Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone-initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information. For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.
7. **Rates.** The rates appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.
8. **Fees.** See Schedule of Fees and Charges for a listing of fees and charges applicable to your account(s).

# Fee Schedule

As of 2/8/2024



## Credit Union Membership

Membership Share	\$5.00	Par value must be maintained at all times
------------------	--------	---

## Share Account Fees

First-Time Homebuyers Account Withdrawals	\$10.00	Each withdrawal
Insured Money Market Balance Below Minimum	\$15.00	Per month if minimum balance is not maintained
Insured Money Market Excess Withdrawal	\$15.00	Per withdrawal if more than three (3) withdrawals per month
Insured Money Market Withdrawals/ Checks Account	\$15.00	Per withdrawal if less than \$500.00
Insured Money Market Non-Sufficient Funds	\$32.00	Per each presentment
Share Savings Joint Share Savings	\$1.00	First full month if minimum balance is not maintained
Save Your Way Excess Withdrawal	\$10.00	Per withdrawal if more than one (1) withdrawal per month

## Consumer Credit Card Fees

Balance Transfer	–	3% or \$10.00, whichever is greater
Card Replacement	\$5.00	Per card
Cash Advance	–	3% or \$10.00, whichever is greater
Late Payment	–	\$25.00 first occurrence; \$40.00 thereafter
Pay by Phone	\$5.00	Per payment
Returned Payment	\$25.00	Per item
Statement Copy	\$5.00	Per copy

## Business Credit Card Fees

Card Replacement	\$5.00	Per card
Statement Copy	\$5.00	Per copy
Pay by Phone	\$5.00	Per payment
Late Payment	–	\$25.00 first occurrence; \$40.00 thereafter
Returned Payment	\$25.00	Per occurrence

## Liquid Share Certificate

Minimum Balance Fee (Below \$10,000.00)	\$25.00	Charged monthly
---	---------	-----------------

## Checking Account Fees

Courtesy Pay	\$32.00	Per each presentment
Deluxe Business Checking	\$20.00	Per month if minimum balance is not maintained
Business Imaged Checks (Non-truncated)	\$50.00	Per month
Non-Sufficient Funds	\$32.00	Per each presentment
Cashier's Check Payable to Third Party	\$4.00	Per check
Overdraft Protection from Share Savings	\$5.00	Per item
Overdraft Protection from Personal Line of Credit or Business Overdraft Line of Credit	\$5.00	Per transfer, if amount is \$20.00 and above; only 4 overdrafts per day will be accessed a fee
Starter Checks	\$5.00	For four (4)
Stop Payment	\$32.00	Per request by MTS/Internet
	\$32.00	Per request for Check/ACH
Uncollected Funds	\$32.00	Per each presentment
Check 21 Substitute Checks	\$5.00	Per check

## Loan Late Charges

Consumer Loans	\$25.00	If your payment is more than 10 days past due, a late fee will be assessed, per occurrence
Home Equity Loans and HELOCs	\$25.00	If your payment is more than 15 days past due, a late fee will be assessed, per occurrence

# Fee Schedule (continued)

As of 2/8/2024



## Other Service Fees (applicable to all accounts)

Additional Replacement Mastercard Debit Card	\$10.00	Per card
Rush Order Debit	\$30.00	Per card
Returned Deposited Item	\$20.00	Per item
Fax Copy	\$10.00	Per item
Gift Card	\$4.00	Per card
Levies/Restraining Orders/Garnishments	\$75.00	Each occurrence
Notary (non-members)	\$2.00	Per item
Statement Copy	\$5.00	Per copy
Telephone Transfer	\$5.00	Per transfer, minimum of \$50.00 transferred (other than MTS)
Teller Check Photocopy	\$5.00	Per check
Teller Check Stop Payment	\$32.00	Per check
Wire Transfer (outgoing) Domestic	\$30.00	Per transfer
Wire Transfer (outgoing) Foreign	\$45.00	Per transfer

## Miscellaneous Fees

Escheatment Account	\$25.00	Assessed one-time if funds are escheated to the state, per state regulation
Collection Items (from another financial institution)	\$25.00	On all over \$50.00 (taken from check amount; items under \$50.00 not processed)
Dormant Account	\$5.00	Per month on accounts with no member-initiated activity for at least 12 months
Home Equity Subordination	\$150.00	Per occurrence
Loan Payment via Contact Center or Website	\$7.99	Per occurrence
Loan Payments via Collections	\$15.00	Per occurrence
Manual Loan Payment	\$10.00	Per manual payment
Skip-a-Pay Program	\$25.00	Per approved skipped payment
Protest Letter	\$25.00	Per occurrence
Return Mail/Undeliverable Mail	\$5.00	Per occurrence
Preparation of a Payoff Letter for a Home Equity Loan	\$100.00	Per request
Preparation of a Duplicate Satisfaction for a Home Equity Loan	\$50.00	Per request

## Electronic Fund Transfers Fees

ATM Foreign Cardholder Surcharge	–	Up to \$3.00 per transaction
ATM Overdraft Withdrawals from Checking Which Invoke Overdraft Protection from Share Savings	\$5.00	Per transfer withdrawal
ATM Withdrawals, Transfers, Inquiries, Rejects (other than SCU owned)	–	First three (3) transactions per month free; \$2.50 per transaction in excess of the first three (3)
ACH Item Non-Sufficient Funds fee	\$32.00	Per each presentment
Bill Pay Non-Sufficient Funds	\$32.00	Per each presentment
Bill Pay Stop Payment	\$32.00	Per item
Bill Pay Check Copy	\$5.00	Per item
<b>A2A Transfer Fees:</b> Failed Transaction (Display Only)	\$32.00	Per item
<b>P2P Transfer Fees:</b> Failed Transaction	\$32.00	Per transaction

The rates and fees appearing in this Schedule are accurate and effective for accounts as of **April 26, 2023**. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union. Visit our website at [suffolkcu.org](http://suffolkcu.org) or call us at **631.924.8000**.